





أكاديمية الزمالة العربية البريطانية **Arab British Academy Fellowship** A.B.A.F



Advanced Financial Standards

Objectives

- International accounting standards play an important role in achieving transparent disclosure in financial statements and statements, encouraging inclusion in global markets and protecting them from financial calamities.
- The financial statements serve as performance reports for a financial period that provides the necessary information to clarify the success or failure of the company's management in achieving the objectives. It also highlights the difficulties and problems facing the company, but for the purpose of making rational decisions we need sophisticated methods to seek information. (BSC). The BSC consists of a set of financial measures that refer to business that has already been done along with a set of operational benchmarks that Are indicators of future financial performance, which will measure the strategic financial performance of the institutions.

Who Should Attend?

- Team leaders and supervisors
- Directors and Heads of Departments
- Executives
- Employees of the administrative sector
- Secretary and office supervisors
- Team leaders and professionals

Seminar Outline

DAY 1

- Introduction to International Accounting Standards.
- Objectives of the International Accounting Standards Committee.
- Relationship between international accounting standards and local systems.
- Advisory Bodies of the IASB.
- How to Set International Accounting Standards.
- List of international accounting standards issued so far.
- Principles for the classification of international accounting standards
- Changes and adjustments in standards to cope with the current financial crisis
- Applications of International Accounting Standards.
- Examples and comprehensive process cases



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DAY 2

- The nature of the financial statements
- How to prepare financial statements
- International accounting standards governing the preparation of financial statements
- The assumptions and policies governing the preparation of the financial statements
- · Methods of reading and interpreting the financial statements
- Presentation of financial statements of some companies published in newspapers

DAY 3

- The objectives of the cash flow statement.
- Classification of cash flows.
- · Cash flows from operating activities.
- · Cash flows from investing activities.
- Cash flows from financing activities.
- Format and content of the cash flow statement.
- Steps to prepare the cash flow statement.
- Methods of Disclosure of Cash Flows.

DAY 4

- Financial analysis and its relation to measurement and evaluation of financial performance.
- The importance and areas of financial analysis.
- Methods of financial analysis.
- Application of tools and methods of financial analysis.
- Horizontal analysis and general trend analysis.
- Vertical analysis and joint size analysis.
- Examples and practical situations.
- Financial analysis tools in financial ratios and indicators.
- Financial analysis of data in government budgets of ministries and government agencies.
- · Various practical situations

DAY 5

- Methods of detecting financial difficulties and predicting bankruptcy.
- Evaluation of an entity's ability to continue.
- Composite financial indicators for bankruptcy forecasting.
- Altman model to predict financial success or failure.
- DIBON model in financial analysis to predict the financial performance of enterprises.







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