



أكاديمية الزمالة
العربية البريطانية



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Arab British Academy Fellowship
A.B.A.F





Preparation and analysis of financial statements

Objectives

- Defining the participants in the International Accounting Standards (IAS) and providing them with reporting skills and financial statements in accordance with the International Financial Reporting Standards (IFRS), which are called financial reporting standards and their role in achieving disclosure transparency in financial statements and statements,
- Assisting auditors and users of financial statements in forming an opinion on whether the financial statements are in conformity with international accounting standards.
- The participants are able to distinguish between IFRS and GAAP and ensure that the published financial statements comply with international accounting standards in all material respects and disclose the realism of this response.
- (Statement of Income - Statement of Changes in Equity - Statement of Cash Flows), accounting policies and other explanatory notes in accordance with International Financial Reporting Standards (IFRS) and how to prepare different types of financial reports in accordance with international standards.
- Recognition of the measurement bases and recognition of the components of the financial statements in accordance with International Financial Reporting Standards (recognition of assets - recognition of obligations - recognition of expenses - recognition of income - revenue recognition).
- Identify the role of international financial reporting standards in promoting inclusion in international markets and protecting them from financial calamities.
- Provide the participants with the methods, skills and information required to perform accounting treatments in accordance with international financial reporting standards

Who Should Attend?

- All employees working in finance departments
- Senior accountants and financial supervisors
- Financial Managers
- Financial observers

Seminar Outline

DAY 1

- Introduction to International Accounting Standards.
- Objectives of the International Accounting Standards Committee.
- Relationship between international accounting standards and local systems.



- How to Set International Accounting Standards.
- Importance and benefits of using international accounting standards.
- List of international accounting standards issued so far with reference to the latest amendments.
- Principles for the classification of international accounting standards
- Changes and adjustments in standards to meet the current financial crisis
- Examples and practical situations

DAY 2

- Introduction to International Financial Reporting Standards (IFRS)
- IASC: Objectives and role in developing an international framework for the preparation and presentation of financial statements (International Financial Reporting Standards).
- International Financial Reporting Standards (IFRS) and Generally Accepted Accounting Principles (GAAP)
- The framework for the preparation and presentation of financial statements in accordance with US and international standards.
- Is the IFRS used in the European Union by the listed companies? - The new European orientation starting in 2005.
- What is the extent to which the International Financial Reporting Standards are accepted in the United States?

DAY 3

- The nature of the financial statements
- How to prepare financial statements
- International accounting standards and financial reporting standards governing the preparation of financial statements
- The assumptions and policies governing the preparation of financial statements
- Methods of reading and interpreting the financial statements
- Accounting treatment of the elements of the financial statements in the light of international standards
- Presentation of the financial statements of some companies published in newspapers

DAY 4

- The objectives of the cash flow statement.
- Classification of cash flows.
- Cash flows from operating activities.
- Cash flows from investing activities.
- Cash flows from financing activities.
- Format and content of the cash flow statement.
- Steps to prepare the cash flow statement.
- Methods of Disclosure of Cash Flows



DAY 5

- The nature of financial analysis of financial statements
- Objectives and importance of financial analysis
- Methods and methods of financial analysis
- International standards governing the analysis and evaluation of financial statements.
- Modern methods of financial analysis in the light of international accounting standards.
- Analysis of liquidity quality and profitability
- Predicting future financial performance
- Applications and practical situations



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