



أكاديمية الزمالة
العربية البريطانية



أكاديمية الزمالة العربية البريطانية
Arab British Academy Fellowship
A.B.A.F





Internal control and risk identification

Objectives

- Introducing advanced skills in financial auditing and auditing in the light of internal and international audit guidelines and standards.
- To provide participants with the latest trends in the responsibilities, duties and scope of the internal auditor.
- Provide participants with advanced strategies to detect errors and fraud and how to apply them in practical reality.
- Provide participants with the skills to design, examine and evaluate the internal control system applied in the organization.
- To provide the participants with the latest trends in auditing the government's final accounts according to the modern international and US standards, and how to apply them in the practical reality in light of the guidance of the regulatory bodies,
- To provide the participants with the modern concept of internal control and its elements and structure according to the newly issued international standards
- Provide the participants with the ability to examine and evaluate the effectiveness of the internal control system applied in institutions in all its forms and regulations
- Provide participants with modern international standards governing the internal control framework

Who Should Attend?

- All employees working in finance departments
- Senior accountants and financial supervisors
- Financial Managers
- Financial observers

Seminar Outline

DAY 1

- Define international standards and the reason for their issuance and the reasons for their compliance.
- Presentation of the most important international standards governing auditing and auditing.
- Objective and scope of audit of financial statements.
- Basic principles governing audit processes.
- Papers and procedures for preparation of the review process.



- Technical means to carry out the review process.
- Government review.
- Auditor's Report on the Financial Statements

DAY 2

- Financial Review.
- Review systems, policies and plans.
- Check the internal control system.
- The speed of operations.
- Review efficiency and effectiveness in performance.
- Quality Review.
- Professional performance standards for internal audit.
- Implement the internal audit process

DAY 3

-
- Modern development in the concept of internal control.
- Structure of the modern internal control system.
- Standards for the effectiveness of the internal control structure under the Sarbanes-Oxley Act
- The Role of the Internal Audit Department in the Modern Internal Control System.
- Initial inspection of internal control
- Audit tests to examine the internal control system
- Standards for examining and evaluating the effectiveness of internal control
- Procedures and stages of evaluation of internal control.
- Methods of preparing the management report on the effectiveness of internal control

DAY 4

- Objectives of internal control systems and their relationship to prevent and detect fraud and error
- Elements of the internal control system
- Internal Control of Cash and Fund Operations (Receipts and Payments)
- Internal control system for purchases and stores
- Internal control system for wages and salaries
- The internal control system of the Covenant and the secretariats
- Internal control system for revenues and expenses



DAY 5

- Beware and types of risk.
- Risk Ratings.
- Inherent Risk
- Control Risk
- Detection risks
- Review and evaluate audit risk in accordance with US, UK and international auditing standards
- The role of internal audit in risk management
- Internal Control and Risk Management System
- The role of the internal control system in risk management
- Practical and practical situations and problems



أكاديمية الزمالة
العربية البريطانية



أكاديمية الزمالة العربية البريطانية
Arab British Academy Fellowship
A.B.A.F

