



أكاديمية الزمالة  
العربية البريطانية



أكاديمية الزمالة العربية البريطانية  
Arab British Academy Fellowship  
A.B.A.F





# Advanced financial system standards

## Objectives

---

- International accounting standards play an important role in achieving transparent disclosure in financial statements and statements, encouraging inclusion in global markets and protecting them from financial calamities.
- The financial statements serve as performance reports for a financial period that provides the necessary information to clarify the success or failure of the company's management in achieving the objectives. It also highlights the difficulties and problems facing the company, but for the purpose of making rational decisions we need sophisticated methods to seek information. (BSC). The BSC consists of a set of financial measures that refer to business that has already been done along with a set of operational benchmarks
- Benchmarking also helps the organization manage to learn practices within the organization, learn from the best practices of competitors, and therefore make changes for improvement and action in order to be better at defining the goals to be pursued. This course seeks to apply the latest methods to measure and evaluate financial and accounting performance

## Who Should Attend?

---

- All employees working in finance departments
- Senior accountants and financial supervisors
- Financial Managers
- Financial observers

## Seminar Outline

---

### DAY 1

- Introduction to International Accounting Standards.
- Objectives of the International Accounting Standards Committee.
- Relationship between international accounting standards and local systems.
- Advisory Bodies of the IASB.
- How to Set International Accounting Standards.
- List of international accounting standards issued so far.
- Principles for the classification of international accounting standards
- Changes and adjustments in standards to cope with the current financial crisis
- Applications of International Accounting Standards.
- Examples and comprehensive process cases



## DAY 2

- The nature of the financial statements
- How to prepare financial statements
- International accounting standards governing the preparation of financial statements
- The assumptions and policies governing the preparation of the financial statements
- Methods of reading and interpreting the financial statements
- Presentation of financial statements of some companies published in newspapers

## DAY 3

- The objectives of the cash flow statement.
- Classification of cash flows.
- Cash flows from operating activities.
- Cash flows from investing activities.
- Cash flows from financing activities.
- Format and content of the cash flow statement.
- Steps to prepare the cash flow statement.
- Methods of Disclosure of Cash Flows

## DAY 4

- Financial analysis and its relation to measurement and evaluation of financial performance.
- The importance and areas of financial analysis.
- Methods of financial analysis.
- Application of tools and methods of financial analysis.
- Horizontal analysis and general trend analysis.
- Vertical analysis and joint size analysis.
- Examples and practical situations.
- Financial analysis tools in financial ratios and indicators.
- Financial analysis of data in government budgets of ministries and government agencies.
- Various practical situations.

## DAY 5

- Methods of detecting financial difficulties and predicting bankruptcy.
- Evaluation of an entity's ability to continue.
- Composite financial indicators for bankruptcy forecasting.
- Altman model to predict financial success or failure.
- DIBON model in financial analysis to predict the financial performance of enterprises.
- Practical situations to predict future financial performance.



أكاديمية الزمالة  
العربية البريطانية



أكاديمية الزمالة العربية البريطانية  
Arab British Academy Fellowship  
A.B.A.F

