



أكاديمية الزمالة
العربية البريطانية



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Arab British Academy Fellowship
A.B.A.F





Control of financial statements

Objectives

- Enhancing the skills of the participants in the field of auditing and financial auditing.
- Practical application of the latest scientific and practical methods in the field of auditing and financial control
- Diagnose, study and discuss the practical problems of internal audit and control

Who Should Attend?

- All employees working in finance departments
- Senior accountants and financial supervisors
- Financial Managers
- Financial observers

Seminar Outline

DAY 1

- Financial control
- Managerial & performance control
- Internal Audit Department
- COSO internal control according to the concept of the Kozo Commission
- Sarbanes-Oxley Act The American Oxley Act and Sarbanes Reforms
- Audit Committees
- International Auditing Standards
- Governance
- Strategic Audit
- Risk Auditing
- Derivatives Auditing
- Electronic Information System Audit Control in electronic operating systems

DAY 2

- Requirements for sampling in accordance with the requirements of ISA 530
- Concepts and terms used in the sampling method
- Checkpoints for implementation of audit tests
- Elements of the audit sample



- Specify the sample size
- Determining methods of selection of sample items
- Random selection method
- Evaluation of sample results

DAY 3

- Risk audit in accordance with the requirements of ISA 400
- Using regression in forecasting financial failure (project continuity)
- Altman Z-Score model
- Comport Z-Score model
- Kida model
- Sherrod model
- Use the financial link method to measure financial fraud and fraud in the financial statements
- Use MANGO Mango Assessment to verify the integrity of financial management

DAY 4

- Examination of future financial information in accordance with IFRS 810 - Objective of testing future financial information
- Information needed by the auditor to obtain future evidence
- Evaluation of presentation and disclosure of future financial information
- Report on the testing of future financial information
- Revision of accounting estimates - in accordance with International Standard of Review No. 540
- Nature of accounting estimates
- Examine and test the context used by management
- Use an independent estimate
- Examination of subsequent events
- Evaluate the results of the review procedures

DAY 5

- Nature and purpose of analytical procedures
- Analytical procedures in planning the audit process
- Analytical procedures are essential
- Analytical procedures at the overall overview at the end of the review
- Extent of reliance on analytical procedures
- Check unusual items



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